



Maryland CASH Campaign

Creating Assets, Savings, and Hope for Maryland's Working Families

The Maryland CASH Campaign promotes programs, products, and policies that increase the financial security of low to moderate income individuals and families. To accomplish its mission, Maryland CASH:

- Leads a network of direct service providers that offer free tax preparation, financial education and coaching, benefits screening, and access to appropriate financial services
- Builds program capacity of local asset-building coalitions, partners, and practitioners
- Coordinates and expands access to free, fact-based financial education
- Leads research on program practices and innovative state policies
- Gathers and disseminates information on effective program practices and policies
- Advocates for policies that promote financial security

Impact in the Community

In 2015, partner tax preparation sites throughout the state have served **19,421** Maryland residents. The services have resulted in:

- Over **\$32 million** in Federal and state refunds and **\$13.5 million** in Federal and state **Earned Income Tax Credits as well as saving taxpayers \$5 million** in tax preparation fees (average \$262).
- **563 volunteers provided more than 28,965 volunteer hours** preparing tax returns.

Provided free financial education through the Maryland CASH Academy, an online calendar and scheduling system across the state. In 2014:

- Partners and staff led **350 financial education workshops for 5,782 participants**
- Staff served **6,788 residents through community events**
- Staff provided **trainings to 600 human service practitioners and presentations on Maryland CASH efforts to 1,734 people** (funders, stakeholders, practitioners, government agencies), **and hosted or co-hosted 16 events/forums for 1,259 participants.**

Tax Prep Partners (52 sites, 15 counties)

Anne Arundel Community College	Human Services Programs of Carroll County
Baltimore CASH Campaign	LifeStyles of Southern Maryland
Chesapeake Cares Food Pantry	MakingChange
Community Tax Aid, Inc.	Montgomery County Community Action
Delmarva Community Services	Shore Up!
Garrett County Community Action	Prince George's Community College
Harford Community Action Agency	United Way of Frederick
Housing Authority of Frederick HOPE VI	
Human Resources Development Commission	

2015 Highlights:

- Passed legislation to:
 - **Maintain the state Earned Income Tax Credit at 25%** (increasing to 28% over the next 4 years),
 - Allow banks and credit unions to offer **prize-linked savings accounts**,
 - Give the state more authority to regulate **paid tax preparers**.
- **Maryland Community Fellows placed 9 undergraduate and graduate students** into partner community action agencies to deliver direct services and build capacity.
- Provided education **to improve the recordkeeping and tax compliance of self-employed individuals**, for both practitioners and the general public.

For more information, contact Director Robin McKinney at 443-692-9422 or robin@mdcash.org.
www.mdcash.org; www.mdcashacademy.org